GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3179
ANSWERED ON:08.12.2000
SCOOTER INDIA LIMITED
CHANDRAKANT BHAURAO KHAIRE

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government propose to sell Scooter India Limited;

(b) if so, the details thereof; and

(c) the reasons for selling the profitable unit?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) to (c): Government has taken a decision to disinvest upto 74% equity through Joint Venture in Scooters India Limited (SIL).The declared disinvestment policy of the Government does not make any distinction between a profit or a loss making unit.